Providence

ANNUAL GENERAL MEETING

Briefing Document

16th June 2025 | The Rise, Bayswater

Providence

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AGENDA

1. Devotions
2. Quorum Check
3. Conflict of Interest Declaration
4. Acceptance of Previous PCN Inc. EGM Minutes, 18th May 2024
5. Senior Pastor's Reports: Bayswater, Midland & City (taken as read)
6. 2024 Financial Statements and Auditor's Report (taken as read)
7. FIEC Membership
8. Committee of Management Elections
9. All Other Business
10. Close

Providence

EXTRAORDINARY GENERAL MEETING 2024

Minutes

18th November 2024 | The Rise, Bayswater

Members present:

Aly Mathews	Bonnie Hunt	David Caley	Gavin Eva	Jason McNamara	John Raston	Kevin Hayward	Nigel Gordon	Rebecca young	Sabrina Boonstra
Amy Stopher	Brendan Zani	David Shaw	Hannah Bottrell	Jenna Smith	Jon Rumble	Madeleine Chaine	Paul Young	Richard Handoko	Sally Stark
Anita Podmore	Catherine Juniper	Deborah Cianfagna	Hayden Griffiths	Jess Wallace	Jordan Thyer	Matthew Walker	Pauline Dixon	Robbie Lindsay	Sam Rae
Anna Pergeter	Claire Khowira	Drew Errey	Hillary Hii	Jodi Hayward	Joshua Curtis	Mel Caley	Penny Reeve	Rory Shiner	Susan Shiner
Becky Shaw	Damon Wasserman	Emily Shaw	Jacinta Paterson	Joel Boonstra	Joshua Juniper	Nathan Lawrence	Rachel Meadows	Roz Zani	Tiff Bennett
Beth Bruce	Dan Charles	Garth Lewis	James Bennett	John Hunt	Joshua Thorne	Nick Stark	Ray Seaby	Ryan Juniper	Tim Wood
Verity cNamara									

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Apologies

Rachel Edwards	Rhiannon Rae	Sophie McAlpine	Sheridan Raston	Josie Rivett	Steve Rivett	Roger Edland	Rachel Edland	Ben Chaine
Saul Rivers	Rael Rivers							

Observers present:

Christiaan Lamprecht	David Edwards	Gavin thorn	Lillian Oh	Rachel Mutton	David Carbine	Scott Meyer	Julia Meyer	

Minutes

Item	Notes
1. Prayer and stories	Rory opened the meeting with prayer and a bible reading. Stories from Providence Church Network (PCN) members were shared from the floor
2. Quorum Check	Quorum required for general business: 38 (20%) Number of members present: 61 **General business to be conducted.**

3. Conflicts of Interest	PCN staff and their family members declared a conflict of interest regarding the budget and abstained from voting. **Staff present:** Amy Stopher, David Shaw, Hayden Griffiths, Jacinta Patterson, Jon Rumble, Joel Boonstra, Jordan Thyer, Paul Young, Robbie Lindsay, Rory Shiner, Sam Rae, Claire Khowira, Trenton Williams **Family of staff present:** Sabrina Boonstra, Susan Shiner, Rebecca Young, Becky Sha

4. Review and acceptance of previous meeting's minutes	The members of PCN Inc accepted the minutes tabled as a true and accurate record of the 2024 AGM: **Mover: Robbie Lindsay** **Seconder: Hayden Griffiths** **Discussion:** It was noted that Anita Podmore was present at the previous AGM, but her attendance was not recorded. This will be corrected in the record. Rory provided an update regarding the matter concerning Damon Wasserman's election at the 2024 PCN AGM. Rory informed members that an investigation had been conducted. However, as the individual who raised the concern chose not to provide further information, the matter is now considered closed. Damon Wasserman continues to have the full confidence of both the Providence staff and the Committee of Management. This incident has also prompted a review and update of the process by which office bearer elections are conducted at Providence meetings. **Motion passed.**

5. 2024 Budget	• Bonnie Hunt asked about the spike in giving in July and the subsequent return to lower levels.
	  ○ Jon explained this was due to a one-off gift received in July.
	• Jason McNamara questioned the discrepancy between numbers on screen and in the briefing document.
	  ○ Jon Rumble clarified that the screen showed figures from an earlier presentation, slightly outdated. The briefing document (sent to members two weeks prior) contained the correct and updated figures.
	• Bonnie Hunt noted a 3% increase in operational expenses and questioned the reliability of venue costs given ongoing uncertainties.
	  ○ Jon Rumble responded that actual venue hire costs are lower than budgeted, providing some buffer.
	• Jason McNamara asked whether there is a plan to allocate funds for a future building.
	  ○ Jon Rumble explained that while there is no current budget line for a building, funds raised in 2018/2019 have been placed in an interest-bearing account. An update on a building plan will be provided at the next GM for Providence City.
	• Nigel Gordon asked if staff salaries were adjusted to keep pace with inflation.
	  ○ Damon Wasserman noted an adjustment was made in 2022/2023, and a further review is on the COM's agenda.
	• John Hunt asked what would happen if Bayswater fails to meet its newly stretched budget.
	  ○ Damon Wasserman explained that parts of Bayswater's budget are underwritten by Network funds. All churches are required to maintain four months' worth of salary reserves. If reserves drop below this threshold, COM will request an action plan and monitor the situation.
	Motion passed.

6. FIEC	Rory Shiner informed members that PCN is beginning to explore affiliation with the FIEC. A series of forums will be held to discuss the matter. An update or potential vote is planned for the 2025 AGM.
7. Any other business	**Any Other Business** • John Raston asked who Providence considers as members, and how someone becomes a member. o Damon explained that membership is under review to ensure it aligns with Providence's governance. Anyone interested can email hello@providencechurch.org.au to request an application form, which includes several declarations. o Jon Rumble added clarification between "little m" members (regular attenders, in growth groups, and serving) and "big M" members (formal PCN members who participate in meetings and voting).
8. Close	Meeting closed in prayer

Motion to be discussed:

The members of Providence Church Network Inc. accept these minutes as a true and accurate record of the Extraordinary General Meeting on the 18th of November 2024.

Providence

2024 Financial Statements and Auditor's Report

Providence

DRY KIRKNESS

Auditor's Independence Declaration under Section 60.40 of the Australian Charities and Not-for-profits Commission Act 2012

To: the Committee of Management of Providence Church Network Incorporated

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2024 there have been:

(i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit

DRY KIRKNESS (AUDIT) PTY LTD

Date: 21 May 2025
West Perth
Western Australia

B ROTHMAN
Director

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Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Financial Statements

For the Year Ended 31 December 2024

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Contents

For the Year Ended 31 December 2024

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Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2024

	Note	2024 $	2023 $
Church giving	4	**1,945,352**	1,516,723
Other income	4	**49,295**	31,660
Grants	4	**24,550**	177,600
Depreciation		**(9,784)**	(3,168)
Employee benefits expense		**(1,362,740)**	(1,229,679)
Other ministry costs		**(272,270)**	(204,675)
Venue hire costs		**(181,451)**	(84,647)
World mission giving		**(22,000)**	(37,500)
Surplus before income tax		**170,952**	166,314
Income tax expense	2(a)	**-**	-
Surplus for the year		**170,952**	166,314
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**170,952**	166,314

The accompanying notes form part of these financial statements.

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Statement of Financial Position

As At 31 December 2024

	Note	2024 $	2023 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**1,300,828**	1,099,464
Trade and other receivables	7	**34,648**	23,854
TOTAL CURRENT ASSETS		**1,335,476**	1,123,318
NON-CURRENT ASSETS			
Property, plant and equipment	8	**40,476**	43,482
TOTAL NON-CURRENT ASSETS		**40,476**	43,482
TOTAL ASSETS		**1,375,952**	1,166,800
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	**72,346**	55,093
Employee benefits	10	**169,635**	154,419
TOTAL CURRENT LIABILITIES		**241,981**	209,512
NON-CURRENT LIABILITIES			
Employee benefits	10	**30,083**	24,352
TOTAL NON-CURRENT LIABILITIES		**30,083**	24,352
TOTAL LIABILITIES		**272,064**	233,864
NET ASSETS		**1,103,888**	932,936
MEMBERS' FUNDS			
Designated funds		**407,878**	369,050
Accumulated surplus		**696,010**	563,886
TOTAL MEMBERS' FUNDS		**1,103,888**	932,936

The accompanying notes form part of these financial statements.

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Statement of Changes in Equity

For the Year Ended 31 December 2024

2024

	Accumulated surplus	Designated funds-Church Planting	Designated funds-World Mission	Designated funds-Reach Australia	Designated funds-Emergency Relief	Total
	$	$	$	$	$	$
Balance at 1 January 2024	**563,886**	**176,060**	**47,164**	**133,954**	**11,872**	**932,936**
Transfer from/(to) accumulated surplus	**(38,828)**	**83,275**	**61,276**	**(108,423)**	**2,700**	**-**
Total comprehensive income for the year	**170,952**	**-**	**-**	**-**	**-**	**170,952**
Balance at 31 December 2024	**696,010**	**259,335**	**108,440**	**25,531**	**14,572**	**1,103,888**

2023

	Accumulated surplus	Designated funds-Church Planting	Designated funds-World Mission	Designated funds-Reach Australia	Designated funds-Emergency Relief	Total
	$	$	$	$	$	$
Balance at 1 January 2023	456,086	117,330	25,935	155,005	12,266	766,622
Transfer from/(to) accumulated surplus	(58,514)	58,730	21,229	(21,051)	(394)	-
Total comprehensive income for the year	166,314	-	-	-	-	166,314
Balance at 31 December 2023	563,886	176,060	47,164	133,954	11,872	932,936

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Statement of Cash Flows

For the Year Ended 31 December 2024

	Note	2024 $	2023 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from church giving and other parties		**2,040,714**	1,716,549
Payments to suppliers and employees		**(1,833,092)**	(1,493,552)
Interest received		**520**	532
Net cash provided by operating activities	14	**208,142**	223,529
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(6,778)**	(37,273)
Net cash used in investing activities		**(6,778)**	(37,273)
Net increase in cash and cash equivalents held		**201,364**	186,256
Cash and cash equivalents at beginning of year		**1,099,464**	913,208
Cash and cash equivalents at end of financial year	6	**1,300,828**	1,099,464

The accompanying notes form part of these financial statements.

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

The financial statements cover Providence Church Network Incorporated as an individual entity (the "Association"). Providence Church Network Incorporated is a not-for-profit Association, incorporated under the *Associations Incorporation Act (WA) 2015* ("the ACT"). The financial statements are special purpose financial statements that have been prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the *Associations Incorporation Act 2015 (WA)* and the constitution of Providence Church Network Incorporated.

The principal activity of the Association for the year ended 31 December 2024 was religious services.

The functional and presentation currency of Providence Church Network Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs.These special purpose financial statements have been prepared to meet the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act 2015 (WA).* The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The Association has not assessed whether it has relationships with other entities which, for financial reporting purposes, might be considered subsidiaries, associates or joint ventures as it is not required by the *Australian Charities and Not-for-profits Commission Act 2012* to do so.

These financial statements have been prepared in accordance with all the recognition and measurement requirements in Australian Accounting Standards (except for the requirements set out in AASB 10 *Consolidated Financial Statements* or AASB 128 *Investments in Associates and Joint Ventures*) of the Australian Accounting Standards Board ("AASB") applicable to not-for-profit entities and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies*, *Changes in Accounting Estimates and Errors*, AASB 124 *Related Party Disclosures*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historic costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

Accounting policy information which does not satisfy one of the following requirements has been removed from these financial statements:

- Changes in accounting policy;

- Documentation of choice in the accounting standards;

- An accounting policy developed in the absence of an explicit accounting standard requirement;

- Significant judgement or estimation;

- Complex transaction and accounting policy needed to explain treatment.

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

2 Material Accounting Policy Information

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

The Association applies AASB 1058: *Income of Not-for-Profit Entities*.

Donations and church giving collected are recognised as revenue when the Association gains control of the asset, which is generally on receipt.

Grants/donations with specific conditions are recognised as an asset and corresponding liability, which are reduced when the performance obligation of the donations are satisfied and subsequently recognised in the statement of profit and loss.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment is depreciated on a reducing balance or straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	20% SL
Motor Vehicles	20% SL
Office Equipment	33% SL
Media and Sound Equipment	12.5% SL

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(d) Leases

At inception of a contract, the Association assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

2 Material Accounting Policy Information (Continued)

(d) Leases (Continued)

- The Association has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Association has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

The Committee of Management assessed that no leases exist for venue hire at the reporting date and the expenses are recognised in the statement of profit or loss and other comprehensive income as operating expenses.

(e) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(f) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 31 December 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

3 Critical Accounting Estimates and Judgments

The Committee of Management make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

4 Revenue and Other Income

	2024	2023
	$	$
- Church giving	**1,945,352**	1,516,723
- Other income	**49,295**	31,660
- Grant income	**24,550**	177,600
	2,019,197	1,725,983

5 Result for the Year

The result for the year includes the following specific expenses:		
Depreciation expense	**9,784**	3,168
Auditor's remuneration	**6,572**	6,000
Superannuation contributions	**127,669**	107,063

6 Cash and Cash Equivalents

Cash at bank and in hand	**1,300,828**	1,099,464
	1,300,828	1,099,464

7 Trade and other receivables

CURRENT		
Refundable bonds paid	**7,217**	1,500
GST receivable	**3,094**	6,659
Other receivables	**500**	-
Prepayment	**23,837**	15,695
	34,648	23,854

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

8 Property, plant and equipment

PLANT AND EQUIPMENT

	2024 $	2023 $
Plant and equipment		
At cost	**3,704**	-
Accumulated depreciation	**(638)**	-
Total plant and equipment	**3,066**	-
Motor vehicles		
At cost	**37,273**	37,273
Accumulated depreciation	**(8,986)**	(1,532)
Total motor vehicles	**28,287**	35,741
Office equipment		
At cost	**3,074**	-
Accumulated depreciation	**(56)**	-
Total office equipment	**3,018**	-
Media and sound equipment		
At cost	**12,788**	12,788
Accumulated depreciation	**(6,683)**	(5,047)
Total media and sound equipment	**6,105**	7,741
Total property, plant and equipment	**40,476**	43,482

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment $	Motor Vehicles $	Office Equipment $	Media and Sound Equipment $	Total $
Year ended 31 December 2024					
Balance at the beginning of year	**-**	**35,741**	**-**	**7,741**	**43,482**
Additions	**3,704**	**-**	**3,074**	**-**	**6,778**
Depreciation expense	**(638)**	**(7,454)**	**(56)**	**(1,636)**	**(9,784)**
Balance at the end of the year	**3,066**	**28,287**	**3,018**	**6,105**	**40,476**

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

9 Trade and Other Payables

	2024 $	2023 $
CURRENT		
Trade payables	**31,224**	41,838
Funds held in trust	**23,330**	938
Other payables	**17,792**	12,317
	72,346	55,093

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

10 Employee Benefits

CURRENT		
Long service leave	**51,008**	49,104
Annual leave	**118,627**	105,315
	169,635	154,419
NON-CURRENT		
Long service leave	**30,083**	24,352
	30,083	24,352

11 Contractual Commitments

Minimum lease payments under non-cancellable operating leases:		
- not later than one year	**32,670**	-
- between one year and five years	**20,790**	-
	53,460	-

An operating lease is in place for use of office space.

12 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Association is $ 545,955 (2023:$521,846).

13 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 31 December 2024 (31 December 2023:None).

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Notes to the Financial Statements

For the Year Ended 31 December 2024

14 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net surplus to net cash provided by operating activities:

	2024	2023
	$	$
Surplus for the year	**170,952**	166,314
Non-cash flows in surplus:		
- depreciation	**9,784**	3,168
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**(10,794)**	(14,455)
- increase/(decrease) in trade and other payables	**17,253**	19,452
- increase/(decrease) in employee benefits	**20,947**	49,050
Cashflows from operations	**208,142**	223,529

15 Events after the end of the Reporting Period

The financial report was authorised for issue on 21 May 2025 by the Committee of Management.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

16 Statutory Information

The registered office and principal place of business of the association is:
Providence Church Network Incorporated
9A Kavanagh St
Wembley, Western Australia 6014

Providence

Providence Church Network Incorporated

ABN: 84 789 374 217

Declaration by the Committee of Management

The Committee of Management has determined that Providence Church Network Incorporated is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the applicable Australian Accounting Standards and mandatory professional reporting requirements to the extent described in Note 1 and the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the Committee of Management, the financial statements and notes as set out on pages 1 to 11 are in accordance with the *Associations Incorporation Act 2015 (WA)*, *Australian Charities and Not-for-profits Commission Act 2012* and:

- comply with the Australian Accounting Standards applicable to Providence Church Network Incorporated to the extent detailed above;
- give a true and fair view of the financial position of Providence Church Network Incorporated as at 31 December 2024 and its performance and cash flows for the year ended on that date in accordance with the accounting policies described in Note 2; and
- there are reasonable grounds to believe that Providence Church Network Incorporated is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022* and is signed for and on behalf of the Committee of Management by:

Damon Wasserman - Committee of Management Chair

.....

Rachel Meadows - Committee of Management Treasurer

.....

Dated this .....21st..... day of ...May..... 2025

Providence

DRY KIRKNESS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PROVIDENCE CHURCH NETWORK INCORPORATED

Opinion

We have audited the financial statements of Providence Church Network Incorporated ("the Association"), which comprise the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the declaration by the Committee of Management.

In our opinion, the accompanying financial statements of Providence Church Network Incorporated, have been prepared in accordance with the *Associations Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

a) giving a true and fair view of the Association's financial position as at 31 December 2024 and of its financial performance and its cash flows for the year then ended; and

b) complying with Australian Accounting Standards to the extent described in Note 1 to the financial statements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Donations and church giving

We draw attention to Note 2(b) to the financial statements which describes the revenue recognition policy of the Association, including the limitations that exist in relation to the recording of donations and church giving. Revenue from this source represents a significant portion of the revenue of the Association. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the Committee of Management's financial reporting responsibilities under the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee of Management for the Financial Statements

The Committee of Management is responsible for the preparation of the financial statements that give a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements are appropriate to meet the financial reporting requirements of the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-profits Commission Act 2012*. The Committee of Management's responsibility also includes such internal control as the Committee of Management determines is necessary to enable the preparation of financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee of Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRY KIRKNESS (AUDIT) PTY LTD

Date: 21 May 2025
West Perth
Western Australia

B ROTHMAN
Director

Providence

FIEC Membership

Both the Committee of Management and the Board of Reference have voted to recommend that members vote in favour of applying for FIEC membership, subject to the Board of Reference's endorsement of the newly appointed FIEC National Director and the revised Statement of Belief.

If you are still considering your position and have questions or would like to speak with someone from our team, please visit the PCN website or email us at hello@providencechurch.org.au.

Given the significance of this decision, the motion will be considered a special resolution, which is subject to different requirements from an ordinary resolution. These include:

- Clause 45(2): If a matter requires a special resolution, members must be notified at least 21 days prior to the General Meeting, in accordance with the Act.
- Clause 46(3): A quorum for a special resolution requires at least 30% of members on the register to be present in person.
- Clause 47(2): A resolution is deemed a special resolution if passed by at least 75% of the valid votes cast by members at the meeting.

Motion to be discussed:

Should Providence Church Network apply for Fellowship of Independent Evangelical Churches (FIEC) membership subject to the Board of Reference's endorsement of the new FIEC National Director and the revised Statement of Belief?

COMMITTEE OF MANAGEMENT ELECTIONS

The PCN Committee of Management is responsible for managing the governance of PCN Inc.. Election of Committee of Management members is governed under rule 18 of the PCN Inc. constitution. All candidates standing for re-election are recommended by the Committee of Management to members.

Polly Dixon

Polly Dixon has over thirty-five years of experience working in the social work field. Her most recent experience is teaching social work at a WA University. As an Executive Manager she was trained in management, governance, and built a large team of professionals working with families experiencing vulnerability and their children. She was involved in a national strategy that aimed to build the capacity of professionals working with parents with learning difficulties to keep them out of the child protection system. She has experience managing risk and managed a number of programs and contract that required compliance and best practice. She is keen to see people grow and thrive safely wherever they are situated.

1. **Motion to be discussed:**

   That the members of PCN Inc. approve the re-election of Polly Dixon to the Committee of Management.

Providence

Rachel Meadows

Rachel leads PwC Perth's Sustainability Reporting and Assurance team. Rachel has over 16 years experience, and pairs strong financial acumen with extensive experience providing listed and private companies with assurance on financial and non-financial information and supporting them with their sustainability strategy and reporting.

Rachel has attended Providence City church for 7 years and currently serves on the Committee of Management in the role of Treasurer. Rachel served on the Committee of Management of her previous church in the role of Treasurer for 7 years and served two terms on the board of Westside Christian College. She is also a Graduate of the Australian Institute of Company Directors. Rachel loves watching and participating in sport and has recently taken up playing tennis.

2. **Motion to be discussed:**

   That the members of PCN Inc. approve the re-election of Rachel Meadows to the Committee of Management.